# Summary

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| Paper Title | Road to innovation success with open innovation |
| Paper Author | NINESIGMA, Francois Bourachot |
| Tags | Open Innovation, … |
| Summary Conductor | Hannah Schulz |

# Key Takeaways

1. NineSigma is an “Open Innovation Company” accelerating the Innovation Cycle
2. NineSigma demonstrates main challenges regarding innovation
3. Offer of different services to support companies in Open Innovation

# Paper Overview

**Why Open Innovation**

* Innovation is in continuous expansion
* Main challenges:
  + Your innovation ecosystem can’t grow as fast as the universe of technology innovation
  + High complexity of technologies makes it more difficult to integrate them
  + Competition also investigation on further technologies
  + Ever-expanding innovation landscape is huge opportunity for new players and disruptors
  + Adjacent industries & suppliers are also competitors in this disruptive landscape
* New challenges of R&D:
  + Growing role of Asia
  + More technology areas (e.g. Artificial Intelligence, Big Data, …)

**NineSigma & Ninesights**

* NineSigma accelerates innovation by connecting organizations to solve problems and scale up technologies to bring new products to markets faster

**Ninesigma Services**

* Find Solutions: Technology Search
* Acquire Knowledge: Technology Intelligence/Landscape
* Prize-Driven Innovation: Innovation Contest
* Broader Visions: Grand Challenge
* Collaborative Innovation: Innovation Gallery
* Enhance Capabilities: Targeted Partner Search
* Expert Advice: Expert Advisory Service
* Breakthrough Product Development: Open Design Thinking